

LETTER OF INDEMNITY

Date: _____

TO : HUA NAN COMMERCIAL BANK, LTD.
Hong Kong Branch

Bank's Ref. No.: _____

In consideration of your negotiating or paying, at our request, our Bill No(s). _____
for (*Bill Amount*) _____
drawn on (*Drawee*) _____
under (*DC Opening Bank*) _____
Documentary Credit No. _____ for (*DC Amount*) _____

despite discrepancies between the documents presented and the terms of the Documentary Credit as noted below or any other discrepancies:

- (a) we authorise you, your branches and correspondents to give such indemnity against any loss arising from such discrepancies as may be necessary in order to obtain acceptance and/or payment of the Bill and/or Documents;
- (b) we shall indemnify you against all liabilities, claims, costs and damages of any kind which you may incur in connection with such indemnity or by reason of your having negotiated the Bill and/or Documents despite such discrepancies; and
- (c) we shall refund to you, on demand, the value of the Bill and/or Documents if it is not paid or accepted.

Discrepancies Noted

